

Disclosures of product information on the mandate type «COMFORT premium eco» for clients domiciled / based in the EU/EEA

The subject of this document is mandatory information on the environmental and/or social characteristics of this type of mandate. It is not advertising material. This information serves to transparently explain the environmental and/or social characteristics promoted by the mandate type.

Summary

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

The starting point for the investment is a global universe of companies that stand out to a particular degree according to established ESG criteria and additionally have an ESG rating of at least BBB in their respective sectors according to the best-in-class approach. When selecting third-party funds, we rely on their sustainability approach without taking the ESG rating into account.

The exclusion criteria mentioned under the heading "Investment strategy" are among the binding elements of the investment strategy used for the selection of investments according to the SGKB Sustainability Standard ECO.

In the section "Allocation of the investment" mentioned below, the description of the asset allocation for this mandate type is given.

The environmental and/or social characteristics promoted with the financial product are periodically monitored and measured. This is done both in the periodic review process and through the internal control system of St.Galler Kantonalbank. In this process, companies are analysed on the basis of exclusion criteria, the MSCI ESG Rating or the MSCI ESG Controversies screen, and if the criteria are not or are no longer met, they are excluded accordingly.

In order to maintain and monitor the environmental and/or social characteristics promoted with the financial product, data from MSCI ESG is used as one of the leading independent sustainability rating agencies.

If no data is available, these companies are not considered in the selection process.

To ensure due diligence, the system uses and periodically monitors data from MSCI ESG.

An engagement policy is not part of the environmental or social investment strategy.

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by the financial product.